



THE APPLE CORE

2025 ANNUAL REPORT

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2026 HOLIDAYS

All offices closed unless otherwise noted.

New Year's Day

Thursday, January 1st

Martin Luther King Jr. Day

Monday, January 19th

President's Day

Monday, February 16th

Memorial Day

Monday, May 25th

Juneteenth

Friday, June 19th

Independence Day

Saturday, July 4th

Labor Day

Monday, September 7th

Columbus Day

Monday, October 12th

Veteran's Day

Wednesday, November 11th

Thanksgiving Day

Thursday, November 26th

Christmas Eve

Thursday, December 24th at Noon

Christmas Day

Friday, December 25th

New Year's Eve

Thursday, December 31st at Noon

New Year's Day

Friday, January 1st, 2027

CONTACT US

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A MESSAGE FROM THE PRESIDENT



2025 proved to be another challenging year at LLCU. Throughout the year, the entire staff was engaged in the cleanup after the core software conversion project that was completed in 2024. Now that the core software is stable, the staff will be focusing on updating processes. This will lead to better efficiencies.

In 2025, your credit union reinvested more than \$200K in the various communities we serve through monetary donations. More than \$50K was donated to local food pantries – equivalent to more than 5,000 meals served during the government shutdown. We believe in giving to our communities, not only with our treasure, but also with our time and talents. Overall, 160 different agencies were impacted by our efforts. The LLCU staff, once again, volunteered more than 2,400 hours to many organizations for many good causes. The staff also provided more than 1,000 hours of financial literacy education to members of our communities. This effort helped improve the credit scores of many of our members, thereby improving their financial health and reducing their borrowing costs.

Your credit union continues to outpace other similarly situated financial institutions. At December 31, 2025, total assets were, approximately, \$503MM. One year prior, assets totaled \$469MM. This growth of just over 7%, compares very favorably to that of peer growth of just over 3%.

Your credit union also experienced growth in deposits. At December 31, 2025, deposits totaled \$447MM. By comparison, at December 31, 2024, deposits totaled \$428MM. Loans outstanding

to our members also increased in 2025. At the close of 2025, loans totaled \$358MM. For the same date in 2024, loans totaled \$311MM. Return on assets, at 0.60%, mirrors that of peer ROA. Moreover, our capital ratio remains healthy at 9.61%, or 261 basis points above the regulatory minimum to be considered “well capitalized”.

Finally, at the end of August 2025, we announced the acquisition of Williamsville State Bank and Trust. This acquisition will provide our members with 3 additional physical branches – Springfield on Old Jacksonville Road, Sherman and Williamsville. The transaction, once consummated, will add approximately 2,500 new members and \$90MM in assets. We expect to receive regulatory approval sometime in the 2nd quarter of 2026.

Our growth goals continue to drive our performance. Growth allows us to constantly improve our product and service offerings to you, our valued member. Growth paves the way for us to provide the most competitive rates, and the most advanced personal banking technology. Growth allows us to continue to reinvest funds into our shared communities, improving the lives of many. Therefore, our path for 2026 remains clear: outpace other credit unions in growth – growth in assets; growth in service; growth in profits; growth in giving, while being guided by our core values of compassion, opportunity, respect, and excellence.

Sincerely and respectfully,

Robert Ares
President/CEO

LLCU ANNUAL FINANCIAL STATEMENTS

(Audited)

INCOME STATEMENT	2025	2024
Interest Income	\$25,188,504	\$22,610,823
Interest Expense	\$6,400,370	\$5,906,676
Net Interest Income	\$18,788,134	\$16,704,147
Provision for Losses	\$2,102,414	\$2,701,606
Net Interest Income after Provision	\$16,685,720	\$14,002,541
Non Interest Income	\$9,940,749	\$10,191,930
Non Interest Expense	\$23,713,154	\$21,112,700
NET INCOME	\$2,913,315	\$2,081,771

FINANCIAL CONDITION		
ASSETS	2025	2024
Cash and Cash Equivalents	\$28,129,518	\$34,418,757
Investments	\$80,195,580	\$91,595,654
Loans to Members, net	\$358,232,595	\$310,577,370
Buildings, Land, and Equipment, net	\$15,963,813	\$13,927,715
Share Insurance Deposits	\$4,477,965	\$4,368,159
Other Assets	\$16,145,741	\$14,683,245
TOTAL ASSETS	\$503,145,212	\$469,570,900
LIABILITIES, SHARES, & EQUITY		
Member Shares and Deposits	\$447,882,041	\$428,441,573
Borrowed Funds	\$8,000,000	-
Other Liabilities	\$1,799,288	\$1,979,226
TOTAL MEMBER SHARES & LIABILITIES	\$457,681,329	\$430,420,799
TOTAL EQUITY	\$45,463,883	\$39,150,101
TOTAL LIABILITIES, SHARES, & EQUITY	\$503,145,212	\$469,570,900

The Chairman's Report



2025 marked the 78th anniversary of Land of Lincoln Credit Union. Our organization has been a beacon of light for so many individuals, in the communities

that we serve, by providing financial services and investments of time, talent and treasure.

Your credit union grew loans by \$47MM, and assets increased by \$33MM. Profits ratios remained on par with those of other banks and credit unions of similar size. These financial results are indicative of a healthy and thriving organization. We are grateful

for the continued trust and confidence that our members have placed in us.

The staff spent much of 2025 cleaning-up ancillary systems and processes after converting an old banking core system that was being discontinued by the software provider. This new core software purchase and implementation will allow LLCU to bring to market the latest products and services offered by many large financial institutions.

While those achievements are worthy of recognition, our proudest moments revolve around the impacts that LLCU continues to make in so many communities. The staff, again, volunteered more than 2,400 hours in 2025. And your credit union made monetary donations of more than \$200,000 to numerous agencies that help those in

need in all of our communities. Those investments of resources will make a difference in the lives of so many. This is what differentiates LLCU from other financial institutions. It is at the core of who we are.

Finally, I am thankful to our volunteer Board, our CEO, and our committed staff who, day-in and day-out, serve our members with distinction. It is the LLCU way. To our members, it is truly a privilege to serve you!

Antonio Brown
Chairman of the Board



A Look Back & Forward (2025 & 2026)

Check out the HIGHLIGHTS of 2025 and the PREVIEW of what's to come in 2026...

Highlights of 2025

1. In early 2025, the LLCU Mortgage team launched the “Lock Before You Look” promotion that 33 members took advantage of to lock-in a great mortgage rate for 90 days while they shopped for the perfect home.
2. In July, we rolled out new “Contactless” debit cards to our members, offering a more secure and convenient way to use your debit cards.
3. LLCU added an a partner team to our Member Solutions Call Center and reinstated direct-to-branch lines to reduce call wait times and improve service.
4. We broke ground on a brand new state-of-the-art Operations Facility and new Mound Road branch set to open this fall in Decatur.
5. In late October and early November, we invested and installed Interactive Teller Machines (ITMs) at our Decatur Prosperity, Pana, and Effingham North branches. More info on the next page about ITMs!

Preview of 2026

1. Announced in 2025, we will acquire Williamsville State Bank this year, adding three more branches in the Springfield area for members and allowing us to welcome & serve WSB customers at LLCU!
2. After successfully introducing new ITMs to three of our branches, we will be introducing ITMs to three more of our branches in 2026. Stay tuned to learn which branches will have this new technology!
3. Our new Mound Operations Facility and new Mound Road Branch will open in the fall of 2026, bringing us greater efficiency and an incredible new branch.
4. Faster & more efficient service is coming to our members this spring as we introduce account opening capability that can be done ENTIRELY online.
5. This spring, LLCU will introduce a new Financial Education Hub filled with articles, video, and tutorials to help you improve your financial health.



A Message from the LLCU Supervisory Committee

Land of Lincoln Credit Union continues to perform well in comparison to other credit unions of a similar size. Moreover, 2025 was a year of unparalleled results, with year-over-year growth exceeding 4%. The Supervisory Committee, a committee comprised of three volunteer members appointed by the Board of Directors, is responsible for ensuring that the credit union's policies, procedures, and internal controls are adequately designed to protect members' assets against fraud.

In carrying out its duties, the Committee, through a comprehensive risk and compliance management system, guides the independent compliance/internal audit department's activities, approves and oversees the audit plan, and monitors the audit process. The plan emphasizes test-

ing of internal controls and ensures compliance with applicable state and federal laws, rules, and accounting practices. The Supervisory Committee is also responsible for ensuring that the financial condition of the credit union is accurately presented in the credit union's financial statements. As such, the Committee engaged Wipfli, LLP, an independent CPA firm, to conduct the annual audit of the financial statements as of December 31, 2025. The complete audited financial statements, related footnotes, and auditor's report are on file at the credit union for members' review.

The Illinois Department of Financial and Professional Regulation (IDFPR), in conjunction with the National Credit Union Association (NCUA), the credit union's regulators, also conducts periodic exam-

inations of records and operations. The last review was conducted as of September 30, 2025.

The members of the Supervisory Committee appreciate the contributions of the volunteer Board of Directors. We also express our gratitude to the management and staff for their dedication to ensuring that LLCU remains a safe and sound financial institution, ready to meet the financial needs of its members in the future, as it has since 1947.

Respectfully Submitted,

Supervisory Committee

Bob Allen, Chairperson

Mark Crawford

Carie Cycholl

2026: The Year of the ITM

Video Tellers at Your Service



WHAT IS AN ITM?

ITM stands for “Interactive Teller Machine” and it is a banking kiosk that is similar to an ATM, but offers more features and capabilities.

You can use an ITM to complete all of the same transactions you do at an ATM, but you can do even more with an ITM including:

- Make a cash or check deposit
- Cash a check
- Paying bills or pay on your loan
- Complete a transfer
- Exchange larger bills for smaller

IS IT A “VIRTUAL” ASSISTANT, LIKE A ROBOT, or A.I.?

No, it's a LIVE Teller! When you go to an ITM during our regular hours, you will be greeted on screen by one of our friendly LLCU Tellers who are working

in branch. Same smiling faces that you see when you visit an LLCU lobby.

WHY IS LLCU USING ITMs?

ITMs offer a greater convenience to our members, more capabilities, extended service hours, and greater security with improved technology.

Additionally, ITMs bring a greater efficiency to internal operations at LLCU, which in turn allows us to invest more in offerings for our LLCU members.

WILL ALL LLCU ATMs SOON BE REPLACED WITH ITMs?

Eventually, yes, it is our plan that each LLCU branch and market will have the benefit of this great technology and service. However, it should be noted that the ITM machine is not an inexpensive device, so we are rolling them out to our branches on a schedule that

is both affordable and efficient.

As of now, LLCU offers an ITM at the following branches:

- Decatur - Prosperity Place
- Effingham - North
- Pana

The following LLCU branches are scheduled to receive an ITM in 2026:

- Mattoon - Lake Land Blvd.
- Mattoon - Broadway Ave.
- Decatur - Water St.
- Springfield - Grand Ave.
- Decatur - Mound Rd.

WANT TO LEARN MORE?

Visit llcu.org and click on the ITMs FAQ page to learn more about what you can do with this technology. We promise once you try using one, you'll be hooked!



LLCU 5-YEAR COMMUNITY IMPACT



\$16,864,307

Paid in Dividends to LLCU Members



\$1,212,015

Total Dollars Donated & Reinvested in Community



11,773

Total Hours Volunteered in Community by LLCU Staff



\$8,520,244

in Holiday Loans Lent to LLCU Members



25,786

Members We Helped to Improve their Credit Scores



12,626

Members We Helped Buy a Vehicle with an Auto Loan



472

Members We Helped Buy a Home with a Mortgage Loan